

The **Interest Rate Reduction Program** provides first-time home buyers in the City of Long Beach a \$3,500 conditional grant that is used to buy down the interest rate on their approved real estate loan **permanently**. Please complete and return.

### Interest Rate Reduction Program Initial Application

Future Homeowner(s): \_\_\_\_\_

\_\_\_\_\_

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#### ABOUT YOU

Current Address: \_\_\_\_\_

\_\_\_\_\_

Home Phone: \_\_\_\_\_

Household Size: \_\_\_\_\_ Gross Annual Income: \$ \_\_\_\_\_

Please check all that applies to you:

1. \_\_\_\_\_ I have not owned a home at any time during the past three years.

2. \_\_\_\_\_ I am currently living in the City of Long Beach.

3. \_\_\_\_\_ I am working or anticipate working in the City of Long Beach soon.

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#### ABOUT YOUR FUTURE HOME

Future Address: \_\_\_\_\_

Long Beach, CA \_\_\_\_\_  
(zip code)

Purchase Price: \$ \_\_\_\_\_

Current Interest Rate: \_\_\_\_\_ Interest Rate After Reduction: \_\_\_\_\_

Lender/Mortgage Co.: \_\_\_\_\_

Contact Name: \_\_\_\_\_ Phone Number: \_\_\_\_\_

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The information given above, to the best of my knowledge is true. I/We understand that acceptance of this Initial Application by The Long Beach Housing Development Company does not constitute approval of my/our application.

\_\_\_\_\_  
Future Homeowner Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Future Homeowner Signature

\_\_\_\_\_  
Date

THE INFORMATION SUPPLIED IS CONFIDENTIAL AND IS USED STRICTLY FOR ESTABLISHING ELIGIBILITY FOR THE INTEREST RATE REDUCTION PROGRAM.